



## Futures Investment Process Timeline

Advisor Consultation	Broker/Client Initial Setup	IRA Establishment Process	Transfer/Rollover Follow Up	Account Funding	Futures/Forex Investment Process
2-4 Weeks	2 Weeks	3 Days	5-15 Days	1-2 Days	2-7 Days
<ul style="list-style-type: none"> <li>• <b>Schedule time</b> to meet with advisors to understand any tax, legal or investment issues related to the use of IRA funds to invest in Futures.</li> <li>• <b>Select FCM</b> and if FCM does not have an agreement concerning IRA accounts with Millennium Trust have FCM contact Millennium Trust.</li> </ul> <p><b>Important Publications:</b>            IRS 590, IRAs            IRC 4975, Prohibited Transactions            DOL Plan Asset Rules</p>	<ul style="list-style-type: none"> <li>• <b>Broker supplies</b> client with necessary Millennium Trust and FCM documents to open an account trading in futures or foreign currency</li> <li>• <b>Client completes and returns</b> documents to the broker for review.</li> <li>• <b>FCM preassigns</b> an account number confirming FCM approval of the account.</li> <li>• <b>FCM or the broker forwards</b> original documents to Millennium along with any other applicable documentation.</li> </ul> <p><b>MTC New Account Forms Include:</b></p> <ul style="list-style-type: none"> <li>•IRA Adoption Agreement</li> <li>•IRA to IRA Transfer Authorization Form</li> <li>•Qualified Retirement Plan And Authorization of Direct Rollover</li> <li>•Futures Forex Investment Direction</li> <li>•Special Futures Forex Authorization</li> </ul> <p>Download Forms from <a href="http://www.mtrustcompany.com">www.mtrustcompany.com</a>.</p>	<ul style="list-style-type: none"> <li>• <b>MTC reviews</b> the forms for accuracy and completeness</li> <li>• <b>MTC establishes</b> the IRA account and notifies the client via a welcome letter.</li> <li>• <b>MTC initiates contact</b> with any previous custodian to transfer assets as applicable.</li> </ul> <p><b>Note:</b> There is a 7 day revocation period on IRA accounts. Investments are unable to be processed until the 8th day after establishment.</p>	<p><b>If funds are not received, MTC follows up:</b></p> <ul style="list-style-type: none"> <li>• IRA to IRA Transfers after 10 days.</li> <li>• Rollovers from Qualified Plans after 10 days.</li> <li>• Transfers sent to the transferring IRA Custodian by overnight delivery or fax after 5 days of the date submitted.</li> </ul> <p><b>Note:</b> To expedite the transfer process, we encourage you to liquidate assets prior to submitting the IRA to IRA Transfer Form.</p> <p>A Medallion Signature Guarantee may be required by the transferring firm before release of funds to MTC. Check with your current custodian.</p>	<ul style="list-style-type: none"> <li>• <b>Funds are received</b> from the transferring custodian and posted to the account. Funds received without identifying paperwork can cause delays.</li> </ul> <p><b>Note:</b> The following items are held for 5 business days before funds are available for investment:</p> <ul style="list-style-type: none"> <li>• Personal Checks</li> <li>• Institutional Checks</li> <li>• Corporate Checks</li> </ul> <p>The following are available for investment upon deposit:</p> <ul style="list-style-type: none"> <li>• Wires</li> <li>• Money Orders</li> <li>• Cashier's Checks</li> <li>• Certified Checks</li> </ul>	<ul style="list-style-type: none"> <li>• <b>MTC Futures processes</b> the FCM new account application and applicable documentation forwards to the FCM by fax, email, mail or over night delivery.</li> <li>• <b>The FCM opens</b> the trading account, etc. and faxes/emails confirmation to the MTC Futures.</li> <li>• <b>FCM notifies</b> the broker funds are available for trading.</li> </ul> <p><b>Questions?</b></p> <p>Ph: 800.932.0053</p> <p>Fax: 630.368.5698</p> <p><a href="mailto:fcm-support@mtrustcompany.com">fcm-support@mtrustcompany.com</a></p>

Millennium Trust performs the duties of a custodian and, as such, does not provide investment advice or sell investments, nor offer any tax or legal advice. By providing custody Millennium is not making any judgment as to the quality or suitability of any investment.